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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People’s Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

**RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015
(SUMMARY OF THE 2015 INTERIM REPORT)**

1 IMPORTANT NOTICE

1.1 The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**” or “**CIMC**”), has approved the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”). The Board has also approved the 2015 Interim Report Announcement (the “**Announcement**”) of the Company for the six months ended 30 June 2015. The Board has also approved the 2015 Interim Report Announcement of the Company for the six months ended 30 June 2015.

1.2 The Board has also approved the 2015 Interim Report Announcement of the Company for the six months ended 30 June 2015 (the “**Meeting**”).

1.3 The Board has also approved the 2015 Interim Report Announcement of the Company for the six months ended 30 June 2015 (the “**Group**”) of the Company for the six months ended 30 June 2015 (the “**Interim Financial Report**”). The Board has also approved the 2015 Interim Report Announcement of the Company for the six months ended 30 June 2015 (the “**Reporting Period**”, the “**current period**”) of the Company for the six months ended 30 June 2015.

1.4 The Board has also approved the 2015 Interim Report Announcement of the Company for the six months ended 30 June 2015 (the “**Group**”) of the Company for the six months ended 30 June 2015 (the “**Interim Financial Report**”).

1.5 The Board has also approved the 2015 Interim Report Announcement of the Company for the six months ended 30 June 2015 (the “**Group**”) of the Company for the six months ended 30 June 2015 (the “**Interim Financial Report**”).

- 1.6 2014
- 1.7 1.00 1.00 (Stock Exchange)
- 1.8

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information



中國國際海運集裝箱(集團)股份有限公司
中集集團

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2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
	(6 755) 266 1130	(6 755) 26 0 2706	(52) 2232 731
	(6 755) 26 2 657	(6 755) 26 1 3 50	(52) 2 05 1 35
	& 2		
	51 067)		
	3101-2		

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (unaudited)	(%)
Accounts receivable	47,540,126	45,172,177	5.24%
Prepaid expenses	48,053,365	42,604,004	12.7 %
Other receivables	95,593,491	7,776,111	1.1%
Other assets	51,085,383	43,340,077	17.7%
Other non-current assets	14,277,238	17,153,200	(16.77)%
Other non-current liabilities	65,362,621	60,440,066	0.05%
Other current liabilities	30,230,870	27,222,115	10.1%
Other non-current assets	25,096,672	22,200,314	12.5 %
Other non-current liabilities	5,134,198	4,311,011	2.5%
Other current liabilities	2,687,085	2,672,622	0.54%
	The Reporting Period (January – June 2015) (unaudited)	(January – June 2014) (unaudited)	(%)
Accounts receivable	(625,453)	(3,160,073)	0.26%
Prepaid expenses	(4,915,427)	(4,160,200)	(1.15)%
Other receivables	6,180,113	5,771,153	4.1%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (unaudited)	(%)
Other non-current assets	3,380,034	2,352,251	15.15%

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

Item	Amount (January – June 2015) (unaudited)
	(18,377)
	49,571
	396,253
	19,540
	(40,249)
	(23,049)
	<u>383,689</u>

Note: (1) The non-recurring profit or loss items are mainly related to the disposal of equity investments.

Basis for preparation of statement of non-recurring profit or loss

The Company has prepared the statement of non-recurring profit or loss in accordance with the requirements of the CSRC (China Securities Regulatory Commission) and the Hong Kong Listing Rules. The Company has provided a detailed explanation of the non-recurring profit or loss items in its Explanatory Announcement No.1.

The Company has provided a detailed explanation of the non-recurring profit or loss items in its Explanatory Announcement No.1.

The Company has provided a detailed explanation of the non-recurring profit or loss items in its Explanatory Announcement No.1.

4 SHAREHOLDINGS

4.1 Number of Shareholders

As at 31 December 2014, the number of shareholders of the Company was 23. As at 30 June 2015, the number of shareholders of the Company was 244. As at 30 June 2015, the number of shareholders of the Company was 247.

The Company has provided a detailed explanation of the non-recurring profit or loss items in its Explanatory Announcement No.1.

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons are known to the Company to be substantial shareholders of the Company:

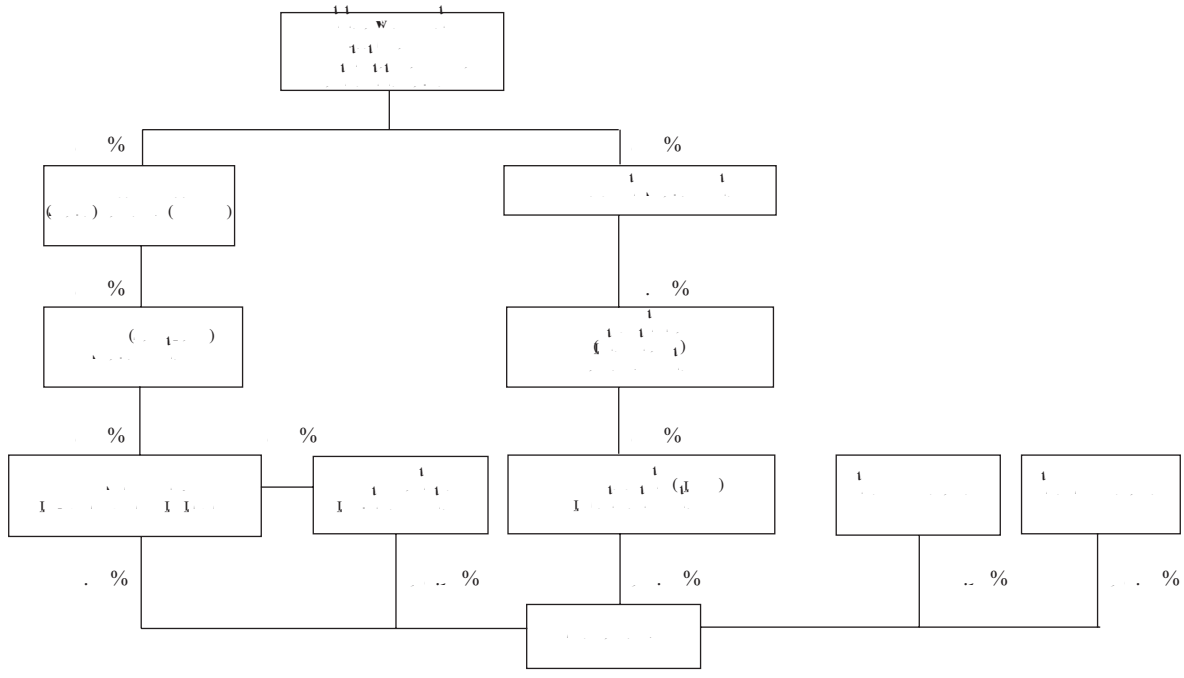
Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group		336			

4.3.2 Change of the De Facto Controller during the Reporting Period

4.3.3 Substantial Shareholders

14 6 10,050
 (),
 27 61
 4,103.367
 10%

4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015



5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

During the reporting period, the Company's operating results are summarized as follows:

	2015	2014	% Change
Operating Income	32,637.2	32,046.12	1.8%
Operating Expenses	(1,511.5)	(1,035.02)	46.6%

The increase in operating income is primarily due to the increase in operating expenses.

5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses are summarized as follows:

Business Segment	2015	2014	% Change
Container Manufacturing Business	10%		

Container Manufacturing Business

During the reporting period, the Company's operating results are summarized as follows:

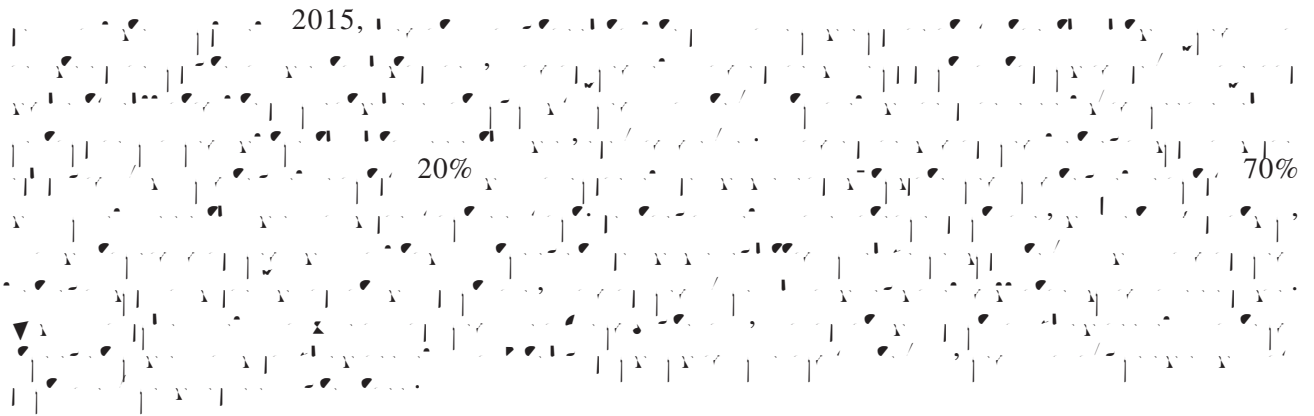
	2015	2014	% Change
Operating Income	53		
Operating Expenses	60%		

2014 625,300 (2014 736,100), 17.72%.
 6.00 (2014 70,700),
 22.1%.
 2014 11,505.24 (2014 12,476.632), 46%,
 710.00 (2014 322.720),
 120.01%.

2014, (the AD and CVD Investigations)
 53-foot Containers, 53-foot
 2015.
 53-foot
 2015, 2015,
 (2015-033)
 211, 2015.

Road Transportation Vehicle Business

10 1,000



5,411 (2014 57,176), 4.05%
 6,621 (2014 7,144) 6.4%
 31,726 (2014 225,726) 41.20%

3.3
 4.2
 23.5%
 16.1%

2015

2015

Energy, Chemical and Liquid Food Equipment Business

(CIMC Enric)

2015

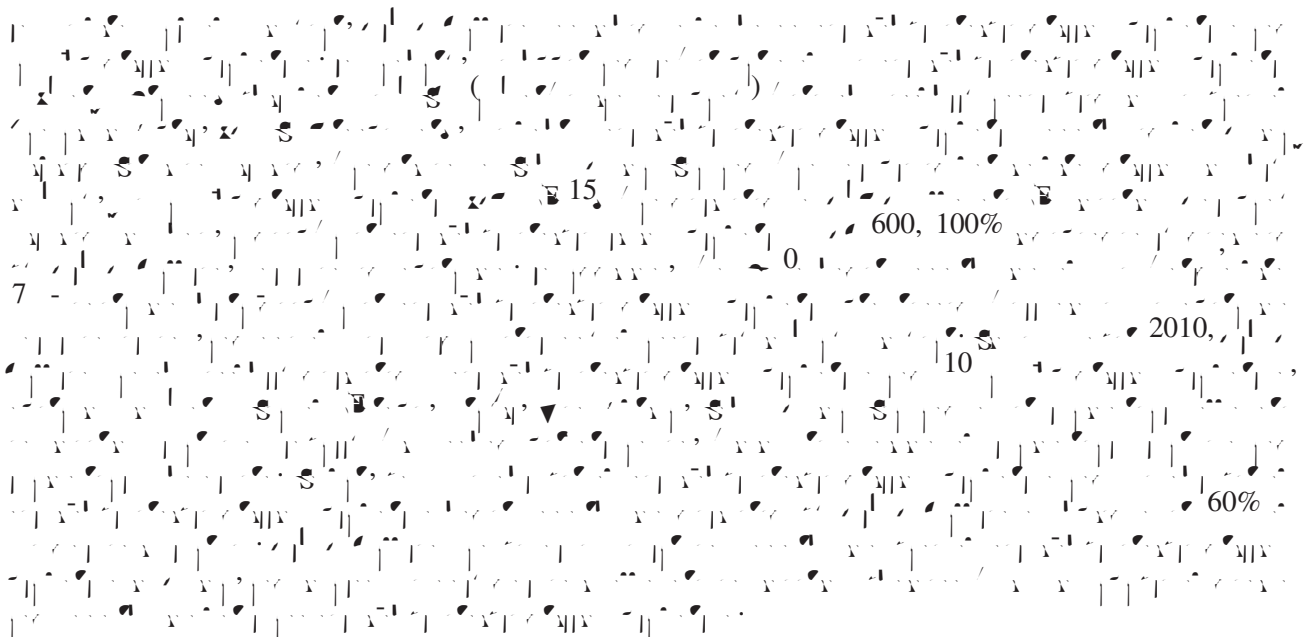
4,774.432 (2014 5, 27.260),
 2014 4 140 (25.454),
 2014 2,335.341 (1,66.215),
 1,515.43 (2014 1,65.41),
 7.326 (2014 1,026.53),
 1.07%, 46.4%, 2.52%, 62%, 4.70%.

& &
 & 30,000
 & &
 ()
 & 20
 & 3)
 & &
 ()

Offshore Engineering Business

(CIMC Raffles)
 2015,
 0%
 2025,
 0

5,043.275 (2014 5,665.7), 10.65% (2014 4.467), 62.2%.

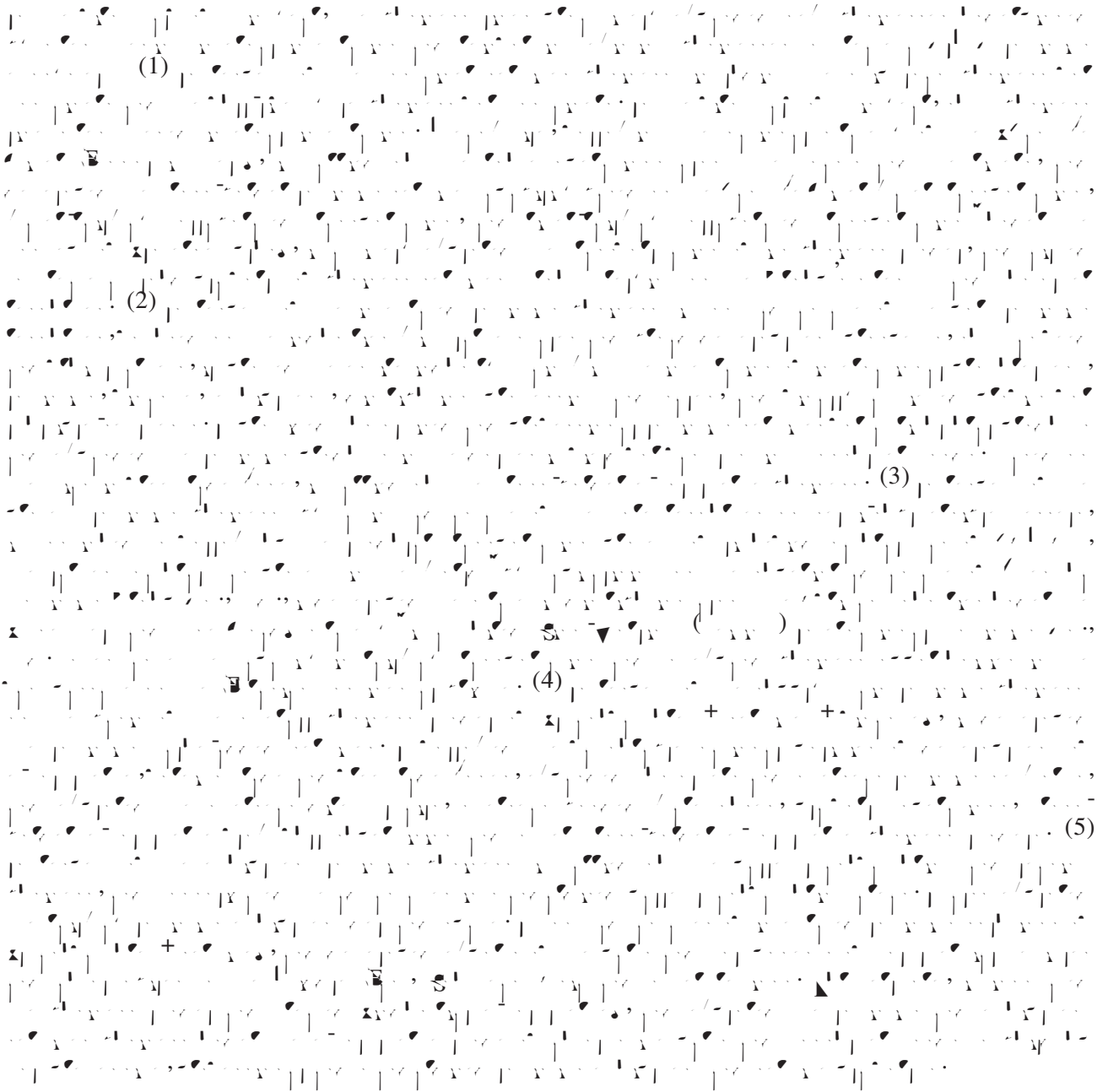


& S S &

Logistics Service Business

2015,

4,267.10 (2014 3,424.20), 24.61%, 57.474 (2014 41.406), 3.1%.



Heavy Truck Business

2014, & (C&C Trucks).
 66.24%

2015, 2015, 2014 42,100, 31%
 2,550 (400)

& 20 &
 3,600 2,162 13,731 1,561

Airport Facilities Equipment Business

(CIMC Tianda), (Pteris), (Ziegler), (CFSE), (GSE)

2015,

2014 750.752 (3.04%), 2014 46.01 (17.63%), 2015 47.245 (2.30%)

Financial Business

2015, 25.057 (2014 721.33), 13.12%, 5 0.304 (2014 62.16), 37.20%.

(CIMC Financial Leasing Company)
(CIMC Finance Company).

2015, 200 00, 0%.

2015,

2015,

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

2014	32,046.12	32,637.2
2013	31,511.5	31,035.02
Change	1.4%	1.8%
2014	46.6%	46.6%
2013	46.6%	46.6%
Change	0%	0%

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By industry						
Construction	12,471,632	10,424,465	15.2%	46%	6.06%	1.0%
Real estate	6,621,115	5,450,520	17.43%	(6.4)%	(1.0)%	2.34%
Other	4,774,432	3,369,202	17.54%	(1.07)%	(16.71)%	(1.34)%
Total	5,043,275	4,637,000	1.5%	(10.2)%	(5.41)%	(5.0)%

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
North America	12,516,030			(2.14)%		
Europe	6,105,303			2.4%		
Asia	6,103,333			4.4%		
Latin America	6,445,230			10.7%		
Other	67,633			(2.03)%		
	<u>32,637,229</u>			<u>1.4%</u>		

Segment Reporting

10

Gross profit margin and profitability

15.6 %, 0.4 % 16.16%

Tax expense

425.06 (17.2) 2,475.74% 7 10

Technology development costs

235.006 (222.54) 5.41%

Profit attributable to minority shareholders

134,215 (2014: 251,010), representing 46.55% of the profit attributable to equity holders of the parent company.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,66	(43)%	Revenue decreased by 43% due to the decrease in the number of projects completed during the reporting period.
Cost of sales	3,389,329	5,223,351	(35)%	Cost of sales decreased by 35% due to the decrease in the number of projects completed during the reporting period.
Operating profit	5,563,364	3,441,542	61%	Operating profit increased by 61% due to the increase in the number of projects completed during the reporting period.
Finance income	90,249	41,705	116%	Finance income increased by 116% due to the increase in the number of projects completed during the reporting period.
Share of profit of associates	16,658,876	11,231,527	4%	Share of profit of associates increased by 4% due to the increase in the number of projects completed during the reporting period.
Profit before tax	68,255	1,570	(63)%	Profit before tax decreased by 63% due to the decrease in the number of projects completed during the reporting period.
Income tax expense	878,901	47,73	1,732%	Income tax expense increased by 1,732% due to the increase in the number of projects completed during the reporting period.
Profit after tax	3,670,297	2,452,511	50%	Profit after tax increased by 50% due to the increase in the number of projects completed during the reporting period.
Profit attributable to equity holders of the parent company	458,520	4,455,00	(9)%	Profit attributable to equity holders of the parent company decreased by 9% due to the decrease in the number of projects completed during the reporting period.
Profit attributable to minority shareholders	1,981,143			Profit attributable to minority shareholders increased by 1,981,143 due to the increase in the number of projects completed during the reporting period.

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Income tax expense	135,530	3,222	4,022 %	Income tax expense increased by 4,022% due to the increase in the income tax payable for the reporting period.
Interest income/(expense)	744,983	3,112	1,544 %	Interest income/(expense) increased by 1,544% due to the increase in the interest income for the reporting period.
Other income	425,068	(17,122)	2,476 %	Other income increased by 2,476% due to the increase in the other income for the reporting period.

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

As at 30 June 2015, the Group's cash and cash equivalents were HK\$3,667.37 million (31 June 2014: HK\$3,160.073 million), an increase of 15.427% over the corresponding period in 2014. The increase is primarily due to the increase in the cash and cash equivalents for the reporting period.

The Group's current assets were HK\$4,150.113 million (31 June 2014: HK\$4,160.201 million), a decrease of 0.113% over the corresponding period in 2014. The decrease is primarily due to the decrease in the current assets for the reporting period.

The Group's current liabilities were HK\$3,300.034 million (31 June 2014: HK\$3,160.073 million), an increase of 4.427% over the corresponding period in 2014. The increase is primarily due to the increase in the current liabilities for the reporting period.

Bank loans and other borrowings

As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB 39,969,584 (31 December 2014: RMB 33,310,260).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	31 December 2014 (audited)
Short-term bank loans	16,658,876	11,233,527
Long-term bank loans	1,061,187	2,052,540
Accounts payable	3,997,452	2,000,000
Other payables	12,142,109	11,110,266
Other borrowings	458,520	4,455,000
Less: Other financial assets (at cost)	3,670,297	2,452,511
	1,981,143	
	39,969,584	33,310,260

As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB 39,969,584 (31 December 2014: RMB 33,310,260), of which 5,000,511 (31 December 2014: RMB 6,624,000) is classified as current liabilities, representing 24.40%.

As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB 39,969,584 (31 December 2014: RMB 33,310,260), of which 16,658,876 (31 December 2014: RMB 11,233,527) is classified as current liabilities, representing 74.5%.

As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB 39,969,584 (31 December 2014: RMB 33,310,260), of which 1,061,187 (31 December 2014: RMB 2,052,540) is classified as non-current liabilities, representing 5.6%.

As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB 39,969,584 (31 December 2014: RMB 33,310,260), of which 4,455,000 (31 December 2014: RMB 6,455,000) is classified as non-current liabilities, representing 11.1%.

As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB 39,969,584 (31 December 2014: RMB 33,310,260), of which 1,981,143 (31 December 2014: RMB 1,143,000) is classified as non-current liabilities, representing 4.9%.

As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB 39,969,584 (31 December 2014: RMB 33,310,260), of which 1,981,143 (31 December 2014: RMB 1,143,000) is classified as non-current liabilities, representing 4.9%.

Capital structure

30	2015,	30,230.70	
(31	2014	27,212.115	
65,362.621	(31	2014	60,404.066
5,534.1	(31	2014	7,776.1

6.3 % (31 2014 6.2%),

(Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

30	2015,	\$1.653
1.2	2015	2.0
1	2015	12
1	2016	2016.

30	2015,	1	2015	2
2016	\$	556		

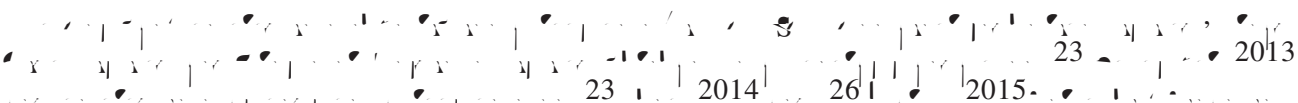
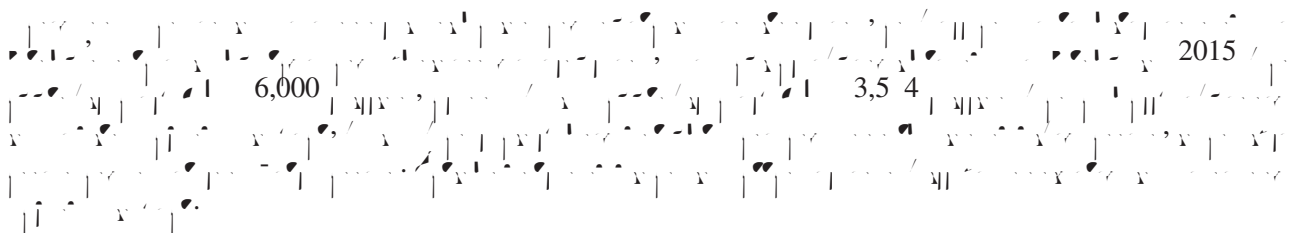
30	2015,	1	2015	2
201	\$	201	11.23	

30	2015,	1	2015	2
201	\$	201	11.23	

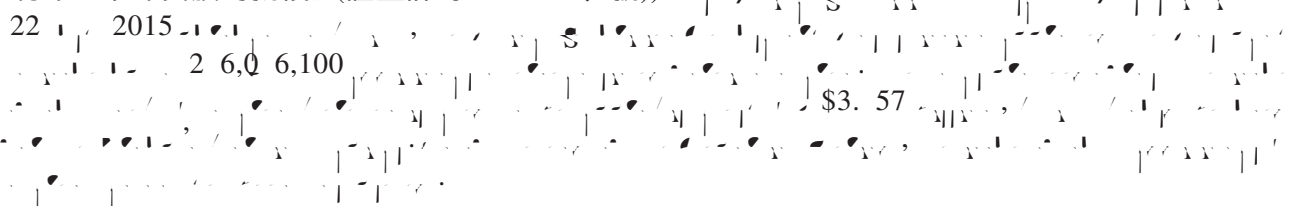
Interest rate risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates.

Capital expenditure and financing plan



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Employees, training and development

30 2015, 61,723 (2014 61,074).
2014 2,606.37 (2013 2,515.447).

Share capital

30 2015,	Par value per share	Number of shares issued	Percentage (%)
	1.00	1,256,604,507	46.76%
	1.00	1,430,405,016	53.24%
		<u>2,670,5016</u>	<u>100.00%</u>

In respect of the offshore engineering business, 2015,
100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,



5.5.2 Major Risk Factors of the Group

In respect of the energy, chemical and liquid food equipment business,

(b) (5)

In respect of the offshore engineering business,

(b) (5)

In respect of the logistics services business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE "MODEL CODE")

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8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

2014

14
2.7
2014

8.1 The Board and its Operation

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2
44
10
2
11
16

8.2 The Operation of the Supervisory Committee

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7
10
1
2

8.3 The Shareholders' General Meeting

2
2015
31
2015 (2015 First Extraordinary General Meeting)
2014
2015 (2014 Annual General Meeting)
2015
2015
3
2015
2015

2015

2014

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7

9 AUDIT COMMITTEE

26
2015,
30 2015,

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

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(2)

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Assets			
Current assets:			
Monetary funds		3,989,482	3,667,377
Accounts receivable		242,877	427,666
Prepaid expenses		1,136,808	1,516,644
Other receivables	3	12,778,123	11,400,465
Inventory		3,389,329	5,223,351
Other current assets		1,983	3,606
Financial assets		12,605	10,427
Other non-current assets		2,827,226	2,574,757
Intangible assets		19,498,338	16,773,431
Investments		2,475,516	2,323,757
Other non-current assets		1,187,839	1,023,351
Total current assets		47,540,126	45,172,177
Non-current assets:			
Monetary funds		15,452	
Accounts receivable		393,824	36,025
Prepaid expenses		5,563,364	3,445,542
Other receivables		1,468,367	1,165,674
Inventory		385,026	365,555
Financial assets		19,009,283	1,051,137
Investments		13,232,558	10,460,404
Other non-current assets		4,439,199	4,355,321
Intangible assets		90,249	41,705
Other non-current assets		1,676,574	1,663,747
Other non-current assets		178,327	1,416,163
Other non-current assets		1,193,898	1,117,744
Other non-current assets		407,244	341,404
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	87,776,181

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 2014
Liabilities and shareholders' equity			
Current liabilities:			
Accounts payable		16,658,876	11,231,527
Notes payable		16,402	103,657
Accounts receivable		1,509,044	1,644,016
Other payables	4	10,604,888	11,364,003
Short-term borrowings		2,970,511	3,054,733
Other current liabilities		2,354,838	2,306,244
Income tax payable		542,813	71,775
Dividends payable		68,255	15,700
Other non-current liabilities		878,901	47,733
Other non-current liabilities		5,852,011	5,261,523
Other non-current liabilities		758,743	761,052
Other non-current liabilities		5,199,804	4,052,543
Other non-current liabilities		3,670,297	2,452,511
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Long-term borrowings		70,112	73,443
Long-term borrowings		12,142,109	11,110,266
Long-term borrowings		458,520	4,455,000
Long-term borrowings		690,717	672,562
Long-term borrowings		3,905	4,453
Long-term borrowings		469,156	467,623
Long-term borrowings		442,719	36,521
Total non-current liabilities		14,277,238	17,153,248
Total liabilities		65,362,621	60,493,325
Shareholders' equity:			
Shareholders' equity		2,687,085	2,672,623
Shareholders' equity		863,616	666,506
Shareholders' equity		1,981,143	
Shareholders' equity		(898,703)	(47,177)
Shareholders' equity		3,126,406	3,126,406
Shareholders' equity	5	17,337,125	16,651,600
Total equity attributable to shareholders of the parent company		25,096,672	22,200,314
Minority interests		5,134,198	411,001
Total shareholders' equity		30,230,870	27,211,315
Total liabilities and shareholders' equity		95,593,491	7,776,111

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Assets		
Current assets:		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other current assets	9,528,943	7,217,674
	13,908	12,1 3
Total current assets	15,526,717	13,510,335
Non-current assets:		
Long-term equity investments	388,905	3 05
Property, plant and equipment	8,198,572	,430,444
Intangible assets	111,274	11 ,157
Other non-current assets	2,262	1,236
	14,854	14 3
	17,307	1 , 31
	249,766	200,402
Total non-current assets	8,982,940	,174 5
Total assets	24,509,657	22,6 5,2 3

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,222
Notes payable	981,249	61,640
Accounts receivable	8,467	7,311
Other payables	24,509	12,624
Other current liabilities	832,662	
	8,025,049	6,537,210
	4,242,452	2,576,000
Total current liabilities	14,176,670	10,227,044
Non-current liabilities:		
Long-term debt	17,830	21,307
Other non-current liabilities	1,595,000	61,000
	-	3,600
	12,500	13,000
Total non-current liabilities	1,625,330	4,113,707
Total liabilities	15,802,000	15,111,471
Shareholders' equity:		
Capital	2,687,085	2,672,620
Reserves	282,569	12,700
Other equity	1,981,143	
	43,754	43,754
	3,126,406	3,126,406
	586,700	1,544,245
Total shareholders' equity	8,707,657	7,566,222
Total liabilities and shareholders' equity	24,509,657	22,655,233

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	2014
I. Revenue	6	32,637,289	32,046,12
Less: Cost of sales	6	27,519,280	26,66,640
		148,211	16,556
		1,265,718	1,105,160
		2,219,357	2,006,4
		217,131	260,05
		135,530	3,22
		149,699	(342,30)
		744,983	3,12
		159,794	25,163
II. Operating profit		2,026,744	1,254,10
		82,542	57,473
		5,514	,017
		31,808	44,056
		23,891	35,32
III. Total profit		2,077,478	1,26,227
	7	425,068	(17,2)
IV. Net profit		1,652,410	1,26,11
		1,518,195	1,035,02
		134,215	251,00
V. Net amount of other comprehensive income, net of income tax		(63,823)	(,75)
		(51,516)	(1,207)
		(2,183)	(0)
		5,256	(11,)
		(54,589)	(7,12)
		(12,307)	2,332
VI. Total comprehensive income		1,588,587	1,17,244
		1,466,679	,43,22
		121,908	253,422
VII. Earnings per share			
()	8	0.5681	0.35
()	8	0.5627	0.345

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Revenue	149,885	151,046
Operating revenue	12,340	16,111
Other revenue	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Operating activities generating cash inflows	32,060,665	2,050,353
Operating activities generating cash outflows	1,401,119	1,116,236
	<u>322,290</u>	<u>331,775</u>
Sub-total of cash inflows from operating activities	<u>33,784,074</u>	<u>30,254,046</u>
Operating activities generating cash outflows	29,061,859	2,060,453
Operating activities generating cash outflows	2,873,430	2,550,133
Operating activities generating cash outflows	1,018,218	1,160,200
	<u>1,456,020</u>	<u>1,626,112</u>
Sub-total of cash outflows from operating activities	<u>34,409,527</u>	<u>33,423,111</u>
Net cash flows from operating activities	<u>(625,453)</u>	<u>(3,169,073)</u>
II. Cash flows from investing activities:		
Investing activities generating cash inflows	235,610	10,400
Investing activities generating cash outflows	249,658	111,211
Investing activities generating cash outflows	585,899	40,560
Investing activities generating cash outflows	500	40,360
	<u>101,412</u>	<u>33,644</u>
Sub-total of cash inflows from investing activities	<u>1,173,079</u>	<u>55,770</u>
Investing activities generating cash outflows	5,935,609	3,630,056
Investing activities generating cash outflows	152,897	257,314
Investing activities generating cash outflows	-	110,532
	<u>-</u>	<u>310,766</u>
Sub-total of cash outflows from investing activities	<u>6,088,506</u>	<u>4,710,772</u>
Net cash flows from investing activities	<u>(4,915,427)</u>	<u>(4,160,202)</u>

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Increase in short-term borrowings	48,785	67,256
Increase in long-term borrowings	48,785	44,351
Increase in other financing activities	59,806,957	53,566,465
Decrease in cash and cash equivalents	2,150,000	2,150,000
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
Decrease in cash and cash equivalents	54,798,438	46,415,665
Increase in cash and cash equivalents	902,078	85,000
Increase in cash and cash equivalents	148,919	101,124
Decrease in cash and cash equivalents	125,113	125,113
Sub-total of cash outflows from financing activities	55,825,629	47,746,562
Net cash flows from financing activities	6,180,113	5,887,159
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,426
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,166)
Cash and cash equivalents at the beginning of the period	2,758,310	4,181,476
VI. Cash and cash equivalents at the end of the period	3,380,034	2,758,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash received from sales of goods and services	136,694	111,322
Cash received from interest and dividends	9,800,681	5,252,265
Sub-total of cash inflows from operating activities	<u>9,937,375</u>	<u>5,376,544</u>
Cash paid for purchase of goods and services	52,924	56,732
Cash paid for interest and dividends	23,689	26,312
Cash paid for income taxes	10,471,405	3,347,421
Sub-total of cash outflows from operating activities	<u>10,548,018</u>	<u>3,430,465</u>
Net cash flows from operating activities	<u>(610,643)</u>	<u>1,461,222</u>
II. Cash flows from investing activities:		
Cash received from disposal of long-term assets	155,458	

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	2014
III. Cash flows from financing activities:		
Increase in short-term borrowings	–	22,106
Increase in long-term borrowings	795,000	600,000
Decrease in long-term borrowings	2,000,000	–
Sub-total of cash inflows from financing activities	2,795,000	622,106
Increase in short-term borrowings	2,392,000	1,235,000
Increase in long-term borrowings	329,985	336,734
Decrease in long-term borrowings	30,530	12,117
Sub-total of cash outflows from financing activities	2,752,515	1,583,851
Net cash flows from financing activities	42,485	(961,745)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,600
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	43,622
Cash and cash equivalents at the beginning of the period	831,212	3,673,212
VI. Cash and cash equivalents at the end of the period	770,074	3,716,834

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015										2014				
	Equity attributable to shareholders of the parent company														
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Minority shareholders' equity	Total shareholders' equity						
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336	707,700	3,121,2	14,333,313	(716,660)	3,220,1	24,46,12
II. Balance at 1 January 2015	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336	(55,72)	(660,7)	14,333,313	716,660	3,220,1	24,46,12
III. Movements for the year															
(1) Issuance of shares	-	-	-	-	-	1,518,195	134,215	1,652,410	-	-	-	2,477,02	556,126	3,033,2	
(2) Issuance of shares to employees	-	-	-	(51,516)	-	-	(12,307)	(63,823)	-	(163,3)	-	4,74	4,74	(1,650)	
(3) Issuance of shares to other parties	-	-	-	(51,516)	-	1,518,195	121,908	1,588,587	-	(163,3)	-	2,477,02	560,75	2,52,27	
1. Issuance of shares to employees	14,456	-	246,695	-	-	-	-	261,151	10,233	104,512	-	-	-	114,745	
2. Issuance of shares to other parties	-	-	-	-	-	-	11,326	11,326	-	-	-	-	-	-	
3. Issuance of shares to other parties	-	-	-	-	-	-	96,382	96,382	(51,25)	(51,25)	-	-	730,53	67,66	
4. Issuance of shares to other parties	-	-	-	-	-	-	-	-	(114,03)	(114,03)	-	-	(65,42)	(17,521)	
5. Issuance of shares to other parties	-	-	-	-	-	-	-	-	-	-	-	-	(1,634)	(1,634)	
6. Issuance of shares to other parties	-	-	(3,837)	-	-	-	12,961	9,124	10,72	10,72	-	-	3,25	14,231	
7. Issuance of shares to other parties	-	-	(65,748)	-	-	-	-	(65,748)	5,212	5,212	-	-	10,37	5,51	
(4) Issuance of shares to other parties	-	-	-	-	-	-	-	-	-	-	5,11	(5,11)	(15,234)	(7,271)	
2. Issuance of shares to other parties	-	1,981,143	-	-	-	(833,030)	(100,180)	(933,210)	-	-	-	(720,037)	(15,234)	(7,271)	
(5) Issuance of shares to other parties	-	1,981,143	-	-	-	-	-	1,981,143	-	-	-	-	4,101	27,2115	
IV. Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	66,506	(47,17)	3,126,406	16,651,60	4,101	27,2115

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015							2014			
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Total shareholders' equity				
I. Balance at 30 June 2014	2,672,629	-	129,788	43,754	3,126,406	1,594,245	7,566,822	40	3,121.2	1,30,07	7,100,242
II. Balance at 1 January 2015	2,672,629	-	129,788	43,754	3,126,406	1,594,245	7,566,822	(43,754)	43,754	1,30,07	7,100,242
III. Movements for the period								(35,274)	43,754		
(1) Issuance of new shares	-	-	-	-	-	-	-	-	-	-	-
(2) Share repurchase	-	-	-	-	-	-	-	-	-	-	-
(3) Share-based payment	-	-	-	-	-	(174,515)	(174,515)	-	-	1,011,322	1,011,322
(4) Other	-	-	-	-	-	(174,515)	(174,515)	-	-	1,011,322	1,011,322
(5) Total	-	-	-	-	-	-	-	-	-	-	-
1. Total	-	-	3,499	-	-	-	3,499	60,550	-	-	60,550
2. Total	14,456	-	149,282	-	-	-	163,738	104,512	10,233	-	114,745
(6) Total	-	-	-	-	-	-	-	-	-	5.11	(5.11)
(7) Total	-	-	-	-	-	(833,030)	(833,030)	-	-	(720,037)	(720,037)
IV. Balance at 30 June 2015	2,687,085	1,981,143	282,569	43,754	3,126,406	586,700	8,707,657	12.7	43,754	1,3,4,245	7,566,22

NOTES:

1. PREPARATION BASIS

The financial statements are prepared on an accrual basis of accounting. The accounting policies are consistent with those of the previous period.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements are prepared in accordance with the accounting standards issued by the Ministry of Finance of the PRC. The financial statements are prepared in accordance with the accounting standards issued by the Ministry of Finance of the PRC.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 December 2014
Government	3,424,840	2,641,222
State-owned enterprises	2,693,575	2,014,614
Private enterprises	3,286,417	3,413,376
Others	575,603	1,003,472
	740,244	1,003,472
	1,277,758	1,003,472
	491,061	41,441
	644,876	263,55
	13,134,374	11,332,23
	(356,251)	(352,774)
	12,778,123	11,404,465

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 December 2014
1 year or less (100%)	11,895,166	11,755,73
2 to 3 years (100%)	949,420	1,265,555
3 to 4 years (100%)	142,495	2,1404
4 to 5 years (100%)	147,293	406,542
5 years or more (100%)	13,134,374	11,333,23
Provision for doubtful accounts	(356,251)	(352,774)
Total	12,778,123	11,404,465

(3) Credit risk

As at 30 June 2015, the carrying amount of accounts receivable is RMB 12,778,123 (2014: RMB 11,404,465). The carrying amount of accounts receivable is based on the original invoice amount less provision for doubtful accounts. The carrying amount of accounts receivable is classified as follows:

Category	30 June 2015	31 December 2014
Accounts receivable with a carrying amount of less than RMB 1 million	11,895,166	11,755,73
Accounts receivable with a carrying amount of RMB 1 million to less than RMB 5 million	949,420	1,265,555
Accounts receivable with a carrying amount of RMB 5 million to less than RMB 10 million	142,495	2,1404
Accounts receivable with a carrying amount of RMB 10 million or more	147,293	406,542
Total	12,778,123	11,404,465

The carrying amount of accounts receivable is classified as follows:

Category	30 June 2015	31 December 2014
Accounts receivable with a carrying amount of less than RMB 1 million	11,895,166	11,755,73
Accounts receivable with a carrying amount of RMB 1 million to less than RMB 5 million	949,420	1,265,555
Accounts receivable with a carrying amount of RMB 5 million to less than RMB 10 million	142,495	2,1404
Accounts receivable with a carrying amount of RMB 10 million or more	147,293	406,542
Total	12,778,123	11,404,465

4. ACCOUNTS PAYABLE

截至2015年6月30日止

Unit: RMB thousand

Item	30 June 2015	31 December 2014
	10,604,888	11,364,030

截至2015年6月30日止

Unit: RMB thousand

Item	30 June 2015	31 December 2014
应付账款	10,311,332	11,212,240
应付股利	154,956	4,460
应付利息	77,675	44,340
应付债券	60,925	5,790
	10,604,888	11,364,030

截至2015年6月30日止，应付账款余额为人民币10,311,332,000元(2014年12月31日余额为人民币11,212,240,000元)。应付股利余额为人民币152,655,000元(2014年12月31日余额为人民币4,460,000元)。应付利息余额为人民币77,675,000元(2014年12月31日余额为人民币44,340,000元)。应付债券余额为人民币60,925,000元(2014年12月31日余额为人民币5,790,000元)。

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
未分配利润		16,651,960	14,220,313
可供分配的利润		1,518,195	2,477,020
已分配的利润	(1)	-	(5,110)
未分配的利润	(1)	(833,030)	(720,037)
未分配的利润	(2)	17,337,125	16,651,600

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

	30 June 2015	31 December 2014
已分配的利润	-	-
未分配的利润	833,030	720,037

截至2015年6月30日止，可供分配的利润余额为人民币1,518,195,000元(2014年12月31日余额为人民币2,477,020,000元)。截至2015年6月30日止，已分配的利润余额为人民币0元(2014年12月31日余额为人民币5,110,000元)。截至2015年6月30日止，未分配的利润余额为人民币833,030,000元(2014年12月31日余额为人民币720,037,000元)。

(2) Undistributed profits at the end of the period

截至2015年6月30日止，未分配的利润余额为人民币17,337,125,000元(2014年12月31日余额为人民币16,651,600,000元)。截至2015年6月30日止，可供分配的利润余额为人民币1,518,195,000元(2014年12月31日余额为人民币2,477,020,000元)。截至2015年6月30日止，已分配的利润余额为人民币0元(2014年12月31日余额为人民币5,110,000元)。截至2015年6月30日止，未分配的利润余额为人民币833,030,000元(2014年12月31日余额为人民币720,037,000元)。

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	<u>32,637,289</u>	<u>32,046,12</u>
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,466
	<u>27,519,280</u>	<u>26,666,640</u>
		10%

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	333,707
Deferred tax expense	(3,035)	(401,520)
	<u>425,068</u>	<u>(17,813)</u>

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,266,227
Deferred tax expense	645,585	553,620
Income tax expense	(132,602)	(174,566)
Deferred tax expense	63,762	55,670
	<u>(183,584)</u>	<u>(232,242)</u>
	(10,950)	(17,000)
	39,193	4,044
	11,395	7,000
	(584)	2,313
	(7,147)	
	-	3,140
	-	(342,000)
	<u>425,068</u>	<u>(17,813)</u>

10. SEGMENT REPORTING

The following table presents the results of operations for the segments of the Company for the periods indicated. The segments are defined as follows:

The **Containers** segment is engaged in the design, manufacture and sale of containers and related equipment.

The **Road transportation vehicles** segment is engaged in the design, manufacture and sale of trucks, trailers and related equipment.

The **Energy, chemistry and food equipment** segment is engaged in the design, manufacture and sale of equipment used in the energy, chemistry and food processing industries.

The **Offshore engineering** segment is engaged in the design, manufacture and sale of equipment used in the offshore oil and gas industry.

The **Airport facilities** segment is engaged in the design, manufacture and sale of equipment used in the airport industry.

The **Logistics services and equipment** segment is engaged in the design, manufacture and sale of equipment used in the logistics industry.

The **Finance** segment is engaged in the design, manufacture and sale of equipment used in the financial services industry.

The **Property development** segment is engaged in the design, manufacture and sale of equipment used in the property development industry.

The **Heavy trucks** segment is engaged in the design, manufacture and sale of heavy trucks and related equipment.

The **Others** segment includes all other operations of the Company.

Elimination between segments and unallocated items are also shown.

Item	30 June 2015													Total											
	Containers		Road transportation vehicles		Energy, chemistry and food equipment		Offshore engineering		Airport facilities		Logistics services and equipment		Finance		Property development		Heavy trucks		Others		Elimination between segments		Unallocated items		
	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015		January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015
Revenue	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751	-	-	32,637,289												
Cost of sales	303,536	66,669	275,915	2,455,787	-	119,526	-	-	102,237	320,941	(3,644,611)	-	-												
Operating profit	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)	-	27,274,530												
Other income	38	176	(1,006)	-	-	7,961	6,494	148,650	(5,838)	3,469	-	(150)	159,794												
Other expenses	5,527	24,038	(6,943)	(54)	386	3,786	108,790	-	-	-	-	-	135,530												
Profit before tax	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356	-	35,260	1,013,534												
Income tax	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372	195,556												

Unit: RMB thousand

	2014	2014	2014	2014	2014	2014	2014	2014	2014
	11,377,544	7,014,720	5,461,030	3,056,640	750,752	3,314,330	1,003,770		32,046,120
	107,704	125,760	366,167	2,570,140		106,510	205,121	(3,416,000)	
		20				5	63		(45,561)
	1	17,460	1,140	(36,225)	(2,343)	5	15	7,500	3,220
	176,001	121,106	123,174	0,360	2,320	67,330	42,543		1,560
	6,670	26,467	210	2,750	1,450	4	30	(3,606)	612
	41,743	42,720	24,143	237,113	574	15,430	103,052	(3,606)	410,170
	411,753	30,131	510,400	4,620	(45,111)	62,651	134,670	15,046	(323,400)
	333	2,404	22,000	152	0	21,245	(23,250)		6,210
	322,720	225,726	4,400	4,467	(46,010)	41,406	374,604	15,046	(32,600)
	1,760,172	11,722,226	11,520,560	1,400,060	2,056,364	4,415,124	1,360,004	(5,554,667)	2,550,300
	12,423,313	7,126,000	6,433,115	1,024,275	1,440,250	3,125,170	5,174,106	(23,040,020)	26,231,210
	261,770	1,025,000	466,000	(41,000)	(3,040)	10,272	7,315		14,256
	5,760	44,760	6,057			35,720	244,500		513,376
	616,372	220,750	24,046	1,030,330	41,602	205,523	7,576,300		31,702

11. NET CURRENT ASSETS

Unit: RMB thousand

	The Group	
	30 June 2015	31 December 2014
	47,540,126	45,172,177
	51,085,383	43,340,077
	<u>(3,545,257)</u>	<u>1,832,100</u>
	The Company	
	30 June 2015	31 December 2014
	15,526,717	13,510,335
	14,176,670	10,227,040
	<u>1,350,047</u>	<u>3,283,295</u>

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

		The Group	
		30 June	31 December
		2015	2014
流动资产	流动资产	95,593,491	7,776,111
流动负债	流动负债	51,085,383	43,340,077
		<u>44,508,108</u>	<u>44,436,104</u>
		The Company	
		30 June	31 December
		2015	2014
流动资产	流动资产	24,509,657	22,652,313
流动负债	流动负债		

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

At 30 June 2015, the amount of notes payable issued but not accounted for was 6,557,000 (31 December 2014: 1,412,320,000).

At 30 June 2015, the amount of outstanding letters of credit issued but undue was 2,560,000, (31 December 2014: 213,470,000). The amount of outstanding performance guarantees was 230,545,000 (31 December 2014: 30,000,000) and 37,240,000 (31 December 2014: 43,000).

At 30 June 2015, the amount of outstanding performance guarantees was 1,344,000 (31 December 2014: 227,000).

At 30 June 2015, the amount of outstanding performance guarantees was 3,430,000 (31 December 2014: 2,000,000) and 43,000.

(4) Significant pending litigations

At 30 June 2015, there were no significant pending litigations.

14. COMMITMENTS

Significant commitments

(1) Capital commitments

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	52,604	2,657
Capital commitments contracted for	324,513	150,355
Capital commitments contracted for but not yet received	221,092	51,242
Capital commitments contracted for but not yet received	72,801	24,062
	671,010	66,316

Capital commitments authorised by the management but not yet contracted for

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	72,801	24,062

(2)

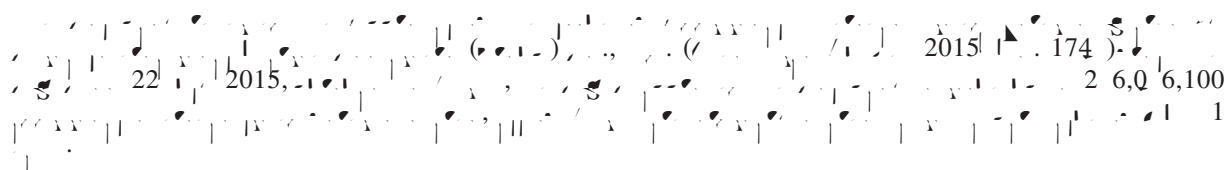
- (1) 应付账款
- (2) 应付票据
- (3) 应付职工薪酬
- (4) 应付利息

Unit: RMB thousand

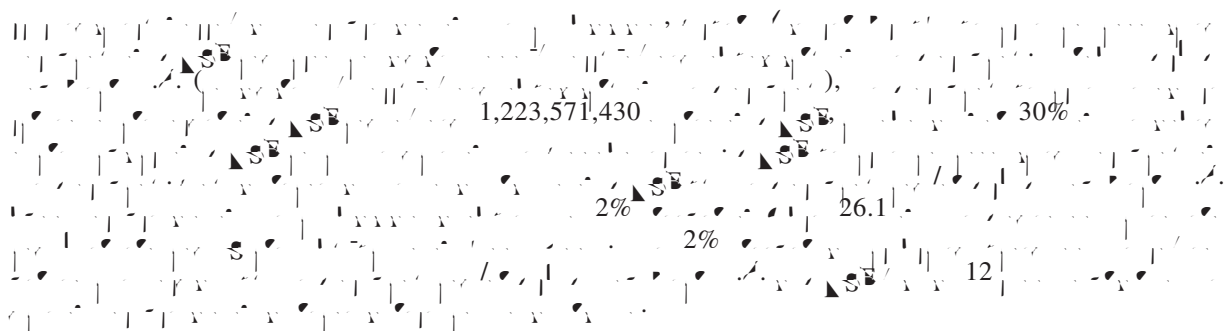
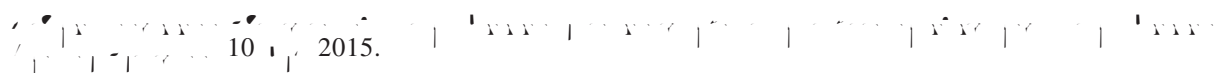
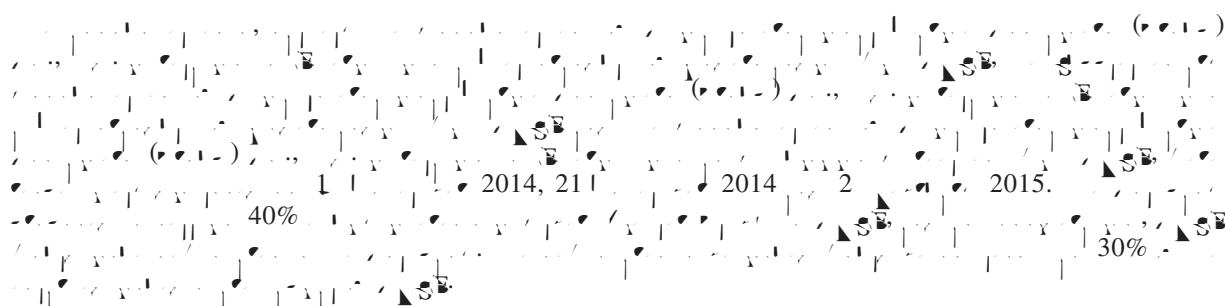
Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
应付账款	(1)	16,658,876	11,233,527	5,414,349	4%
应付票据	(2)	68,255	1,570	(117,525)	(63)%
应付职工薪酬	(3)	878,901	47,733	30,217	1,732%
应付利息	(4)	3,670,297	2,452,511	1,217,766	50%
Non-current liabilities:					
应付债券	(5)	458,520	4,455,000	(3,996,560)	(90)%
其他非流动负债	(6)	1,981,143		1,143	

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue



(2) Completion of the Transaction with CFSE



China International Marine Containers (Group) Co., Ltd.
Li Jianhong
Chairman

2015年12月27日

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.